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AUDIT REPORT

We have examined the Balance Sheet of SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION as at 31ST March 2019 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said welfare association.

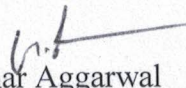
We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view—

- (i) in the case of the Balance Sheet, of the state of affairs of the above named welfare association as at 31st March, 2019,
- (ii) in the case of the income and expenditure account, of the surplus of its accounting year ending on 31st March, 2019 and
- (iii) in the case of receipt and payment account of the association for the year ending on 31st March, 2019.

Balance Sheet, Income & Expenditure account and receipt and payment and notes of account are annexed herewith.

For U.K. Aggarwal & Associates
Chartered Accountants
Firm Registration No. 009464N


Umesh Kumar Aggarwal
Proprietor
Membership No. 082011



Place: New Delhi
Date: 03rd April, 2019

**SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH, 2019**

PREVIOUS YEAR	LIABILITIES	CURRENT YEAR	PREVIOUS YEAR	ASSETS	CURRENT YEAR
	CAPITAL FUND			FIXED ASSETS	
1,035,654	Opening Balances	293,335		As per Annexure - 1	218,171
(742,320)	Add : Surplus / (Deficit) for the year	349,948	83,407		
		643,283		INVESTMENTS	
	CURRENT LIABILITIES		367,794	As per Annexure - 2	-
	SUNDRY CREDITORS			CURRENT ASSETS, LOANS & ADVANCES	
448	Verma Associates	-		Income tax Refundable A.Y. 2017-18	12,337
81,334	Karma Security Services	-	12,337	Pritam Singh - Imprest	1,206
1,755	Digital Info Solution Pvt Ltd	-	600	Directory Donation Receivable	20,000
			-	TDS Receivable A.Y.2018-2019	-
	EXPENSES PAYABLE		1,240	TDS Receivable A.Y.2019-2020	7,020
5,900	Audit Fee Payable	5,900	6,403	TDS Recoverable -Adv. Vidur P. Bhatiya	-
85,139	Salary Payable	43,084	-	Security Receivable from BSES	6,138
970	Electricity Expenses Payable	1,560			46,701
-	Security Expense payable	114,800		CASH & BANK BALANCES	
1,149	Telephone Expenses Payable	750	19,037	Punjab National Bank	536,941
		166,094	11,264	Cash in Hand	7,564
	OTHER CURRENT LIABILITIES				544,505
6,000	Membership Fee in Advance F.Y. 2018-19	-			
22,553	TDS / Interest Payable	-			
2,500	Security Charges in Advance F.Y. 2018-19	-			
1,000	Election Security Payable	-			
502,082	TOTAL	809,377	502,082	TOTAL	809,377

In terms of our separate report of even date attached

FOR SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION

For U.K. AGGARWAL & ASSOCIATES

Chartered Accountants

Firm Registration No. 009464N

Umesh Kumar Aggarwal

Proprietor

Membership No. 082011

PLACE : New Delhi

DATED : 03rd April 2019



[Signature]
Treasurer

[Signature]
Secretary

[Signature]
President

SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

PREVIOUS YEAR	EXPENDITURE	AMOUNT RS.	PREVIOUS YEAR	INCOME	AMOUNT RS.
722	Bank Charges	1,140	4,000	Advertisement for Charcha Magazine	-
	CELEBRATION EXPENSES		170,900	Donation Rec. on Holi Festival	172,400
236,279	Holi Festival Expenses	219,065	-	Donation Rec. on Baisakhi/Musical/Yoga	38,000
-	Baisakhi Festival Expense	10,820	-	Donation Rec. on Independence Day	22,000
-	Musical Program Expense	26,800	343,910	Donation Rec. on Diwali/Dussehra Mela	300,950
-	Yoga Day Expense	3,800	318,120	Donation- others	788,060
15,285	Independence Day Expenses	14,595	-	Donation for Directory	580,000
289,373	Diwali/Dussehra Mela Expenses	291,778	-	Donation for Web Hosting and Maintenance	30,000
	SECURITY EXPENSES		-	Interest On Income Tax Refund	40
1,738,922	Security Guard Salary (Shared with Society)	2,132,426	4,892	Interest On Saving Bank	4,592
9,495	Children Park Development Expenses	-	257,000	Membership Fee Received	276,000
17,560	Commission for Collection	-	899,750	Security Charges Received	1,962,750
1,350	Computer Repair & Maintenances	-	93,300	Car Stickers-Receipt	4,500
10,435	Depreciation	34,316	63,084	Other Income (STCG)	98,049
-	Directory Designing and Printing Expenses	400,000	742,320	Excess of Expenditure over Income	-
920	Conveyance Expenses	-			
1,061	MCD Property Tax Camp Expenses	-			
55,450	Legal & Professional Expenses	45,541			
8,400	Printing Expenses of Charcha	-			
25,885	Repair & Maintenance	77,017			
23,755	Photostat & Circular Issue Charges	13,838			
359,690	Salaries	571,332			
6,300	Car Stickers - Expenses	-			
12,390	Electricity Expenses	7,769			
14,541	Telephone Expenses	10,825			
49,475	Meeting Expenses	-			
3,520	Senior Citizenz Functions	-			
10,569	Miscellaneous Expenses	10,424			
-	Water Charges	20,507			
-	Website Hosting & Development Expenses	29,500			
5,900	Audit Fee	5,900			
-	Excess Of Income Over Expenditure	349,948			
2,897,276	TOTAL	4,277,341	2,897,276	TOTAL	4,277,341

In terms of our separate report of even date attached

FOR SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION

For U.K. AGGARWAL & ASSOCIATES

Chartered Accountants

Firm Registration No. 009464N

Umesh Kumar Aggarwal

Proprietor

Membership No. 082011



[Signature]
Treasurer

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Secretary

[Signature]
President

PLACE : New Delhi

DATED : 03rd April 2019

SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31'ST MARCH 2019

PREVIOUS YEAR	RECEIPTS	AMOUNT (RS)	PREVIOUS YEAR	PAYMENTS	AMOUNT (RS)
	Opening Cash & Bank Balances		722	Bank Charges	1,139
35,049	Cash In Hand	11,264	17,560	Commission for Collection	-
151,635	Bank Balances - PNB	19,037	1,024	Expenses Payable	-
		30,301		Baisakhi Festival Expenses	9,500
844,750	Security Charges Received	1,962,750	237,599	Holi Festival Expenses	217,335
93,300	Car Stricker - Receipt	4,500	-	Musical Program Expenses	26,800
318,120	Donation	781,860	-	Directory Desgning and Printing Expenses	396,000
-	Baisakhi Festival	10,000	-	Yoga Day Celebration Expenses	3,800
-	Donation for Musical Program	25,000	-	Other celebration Expense	1,320
4,892	Interest On Saving Bank	4,592	15,285	Independence Day Expenses	14,595
250,500	Membership Fee Received	265,500	9,495	Children's Club Event Expenses	-
80,511	Sale Of Birla Cash Manager Fund	-	10,566	Misc. Expenses	9,874
520,000	Sale of Kotak Low Dutation Fund	-	-	Investments	1,349,000
100,000	Sale of UTI Floating Rate Fund	-	-	CCTV Camera	168,990
4,000	Subscription For Charcha	-	-	Refund Receivable from BSES	6,138
343,290	Donation for Diwali Mela	300,950	25,885	Repair & Maintenance	77,017
-	Investments	1,814,848	23,307	Printing & Stationery	13,838
-	Donation for Directory	559,800	1,061	MCD Property Tax Camp Expenses	-
-	Donation for Web Hosting	30,000	945,222	Salaries (including Guards shared with Society)	694,276
170,280	Holi Festival Receipts	172,400	920	Conveyance Expenses	-
-	Independence Day Receipts	22,000	1,350	Computer Repair & Maintenance	-
-	Income tax Refund	1,240	400	Diwali Expenses	299,190
-	Interest on Income Tax Refund	40	3,520	Senior Citizen Functions	-
-	Imprest Pritam Singh	600	8,400	Printing of Charcha Expenses	-
-	Security deposit with BSES	8,812	14,332	Telephone Expenses	11,224
-	Yoga Day Celebration	3,000	49,475	Meeting Expenses	-
			73,695	Legal and Professional Expenses	35,854
			-	Water Expense	20,507
			11,420	Electricity Expenses	5,810
			1,022,590	Security Expenses	1,995,046
			17,225	Furniture	-
			6,300	Office Equipments	-
			-	TDS paid	59,830
			5,750	Audit Fee	5,900
			6,300	Car Sticker Expenses	-
			600	Pritam Singh - Imprest	1,205
			288,973	Diwali / Dussehera Mela Expenses	-
			87,050	Website Hosting & Development Expenses	29,500
				Closing Cash & Bank Balance	
			11,264	Cash In Hand	7,564
			19,037	Bank Balances - PNB	536,941
2,916,327	TOTAL	5,998,193	2,916,327	TOTAL	5,998,193

In terms of our separate report of even date attached

FOR SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION

For U.K. AGGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 009464N

Umesh Kumar Aggarwal
Proprietor
Membership No. 082011



[Signature]
Treasurer

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Secretary

[Signature]
President

PLACE : New Delhi
DATED : 03rd April 2019

SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
FIXED ASSETS AS ON 31ST MARCH, 2019

Annexure - 1

NAME OF ASSETS	WDV AS ON 01.04.2018	ADDITION	DELETION	TOTAL	DEPRECIATION		WDV AS ON 31.03.2019
					RATE	AMOUNT	
SOCIETY OFFICE	5,303	-	-	5,303	10%	530	4,773
FURNITURE & FIXTURES	66,353	-	-	66,353	10%	6,635	59,718
OFFICE EQUIPMENT	6,869	-	-	6,869	15%	1,030	5,839
PLANT & MACHINERY	238	-	-	238	15%	36	202
COMPUTER	86	-	-	86	40%	34	52
PRINTER	22	-	-	22	40%	9	13
INVERTER	4,535	-	-	4,535	15%	680	3,855
CCTV Camera	-	169,080	-	169,080	15%	25,362	143,718
TOTAL	83,407	169,080	-	252,487		34,316	218,171

INVESTMENT

Annexure - 2


Mutual Fund	AS ON 31.03.2018 INR	AS ON 31.03.2019 INR
ICICI Pru Savings Fund	190,000	-
Kotak Low Duration Fund	140,222	-
UTI Floating Rate Fund	37,571	-
TOTAL	367,794	-



NOTES OF ACCOUNTS

1. Income has been booked on cash basis except donation received on account of Directory,.
2. Expenditure has been considered on accrual basis.
3. There is a deficit of Rs. 1,69,676/- in the security account due to nonpayment of security charges by many members of the SERWA.
4. Legal costs are related to two court cases where SERWA is a one of the parties in the cases.
5. SERWA is received demand notice from income tax department of Rs.8,760/- related to A.Y.2017-18 for which rectification application under section 154 of the income tax act has already being filed.
6. Fixed Assets are stated at Written down Value.
7. Depreciation has been charged at the prevailing rate given in the Income Tax Act, 1961 on the basis of WDV.

For U.K. Aggarwal & Associates
Chartered Accountants
Firm Registration No. 009464N


Umesh Kumar Aggarwal
Proprietor
Membership No. 082011



Place: New Delhi
Date: 03rd April, 2019